

Watson's Landing HOA

2022 Final Budget

Updated: 11/08/2021

Item	2022	2023
Operating		
Snow Removal	\$ 1,500	\$ 3,000
Landscape Maintenance	\$ 2,500	\$ 5,000
SW Management- Maint and Inspect	\$ 1,000	\$ 1,500
Trash and Recycling Pick Up	\$ 1,000	\$ 1,540
Hydrant Fee	\$ 325	\$ 825
Admin/Legal/Accounting	\$ 500	\$ 750
Insurance	\$ 500	\$ 500
Total Operating Fees	\$ 7,325	\$ 13,115
Reserve		
Capitla Reserve	\$ 733	\$ 1,312
Grand Total	\$ 8,058	\$ 14,427
Annual Fee Per Lot	\$ 2,014	\$ 3,607

Notes:

Road is private but sidewalk is maintained by the City

Snow Removal scope to include the road

Landscaping scope to include entrance, street tree maintenance, shoulder mowing, circle mowing, and rain garden berm mowing (2x/year)

HOA fee to be billed annually

Hydrant flow test every 5 years- coordinate with DPW

Hydrant maintenance and flushing - HOA responsibility, coordinate with the DPW

Hydrant fee to City- \$325/year

See SW Management O&M Manual for required inspections and maintenance

2023 budget is an estimate only and will be revised